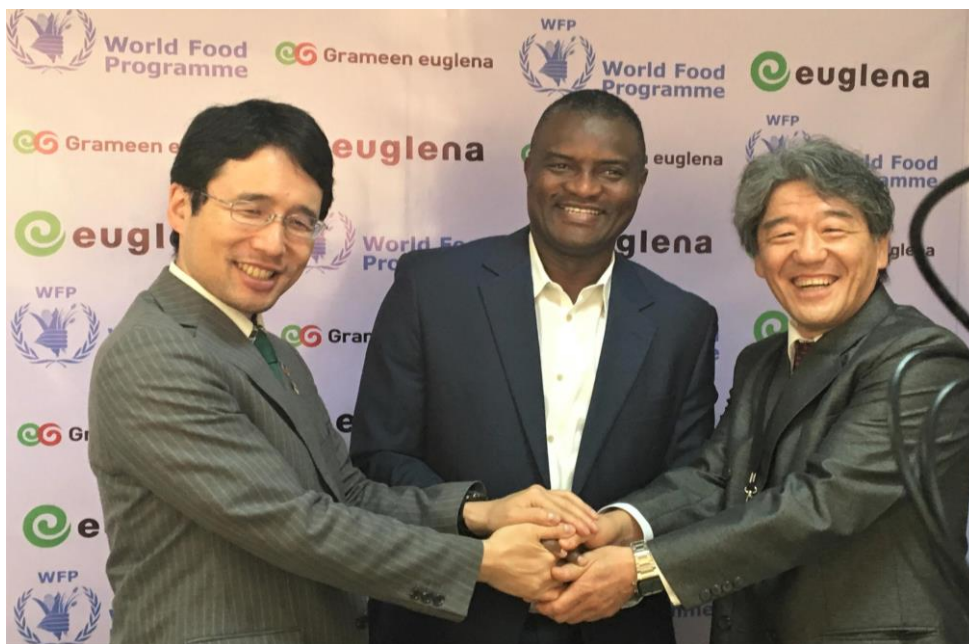


**euglena Co. signs an MoU with the World Food Programme for Business Partnership  
—As the first Japanese company to tie-up with the WFP, launches a program using mung bean  
cultivation to assist Bangladesh farmers in improving their livelihoods  
and to provide food aid to Rohingya refugees—**

euglena Co., Ltd.

euglena Co., Ltd. ("euglena Co.") (Head office: Minato-ku, Tokyo, President: Mitsuru Izumo) and euglena GG Ltd. ("Grameen euglena") (Head office: Dhaka, Co-CEO: Yuko Satake), a joint venture managed by euglena Co. and Grameen Krishi Foundation\*<sup>1</sup>, a foundation headed by Dr. Muhammad Yunus, announce that euglena Co. and the United Nations World Food Programme ("WFP") have today signed a Memorandum of Understanding (MoU) for business partnership.

This business tie-up aims to support the improvement of the livelihoods of Bangladeshi smallholder farmers and advance food aid to Rohingya refugees\*<sup>2</sup> through "mung bean project", which is operated by Grameen euglena in the People's Republic of Bangladesh ("Bangladesh").



At the signing ceremony

Since October 2014, Grameen euglena, as a member of the euglena Group, has been implementing "mung bean project" which supports the production of mung bean through using Japanese agricultural techniques, thereby aims to create employment and increase incomes in the farming villages of Bangladesh.

Since April 2014, euglena Co. has been rolling out the "euglena GENKI program" to distribute Euglena cookies to children, with the cooperation of local NGOs and other organizations in Bangladesh. Leveraging this experience, in December 2017, 200,000 servings of highly nutritious Euglena cookies were delivered to Rohingya refugee camps, with the support of the Bangladesh government and students from the University of Dhaka.

High appraisal of this track record and expertise has led euglena Co. to now become the first Japanese company to form a partnership with the WFP. Through this business tie-up, euglena Co. and Grameen euglena, along with the WFP, are scheduled to transfer techniques for mung bean cultivation to smallholder farmers in Bangladesh and to also provide food aid to Rohingya refugees through the utilization of e-vouchers<sup>\*3</sup>. euglena Co. is expected to receive a total of 2 million US dollars (about 220 million yen) in activity funds<sup>\*4</sup> from WFP Bangladesh over a period of two years.

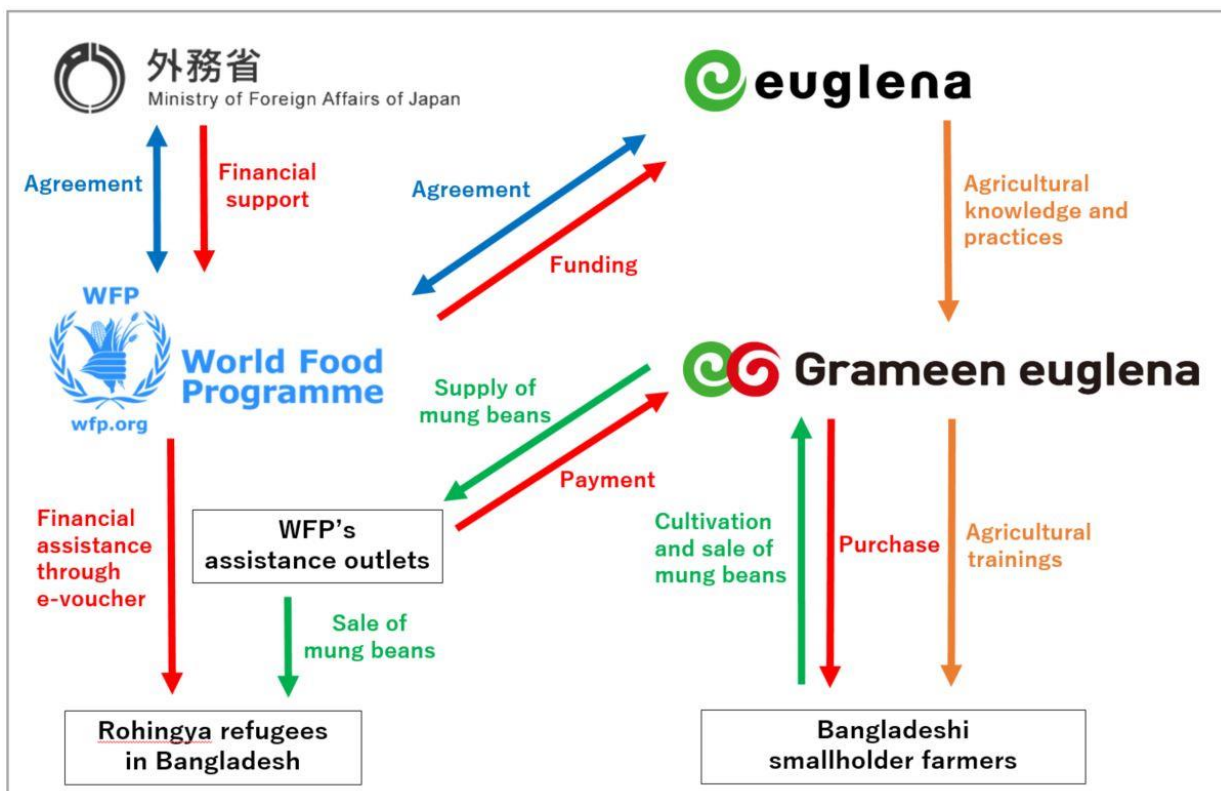
With the corporate philosophy to "Make People and the Earth Healthy", euglena Co. and Grameen euglena will continue to aim for sustainable enhancement of the livelihoods of smallholder farmers and improvement of the health conditions of Rohingya refugees.

Details are as follows:

- \*1: A foundation established by the 2006 Nobel Peace laureate, Dr. Muhammad Yunus.
- \*2: An exodus from Myanmar has led to about 1 million refugees currently living in Cox's Bazar in southeast Bangladesh.
- \*3: A system in which the WFP registers Rohingya refugee information on a card (e-voucher) and transfers a set amount of money to the card every month. This makes it possible for Rohingya refugees to purchase food from local retail stores that are partnering with the WFP.
- \*4: This comes from the exchange of letters between the Embassy of Japan in Bangladesh and the WFP on January 6, 2019, concerning gratis fund aid of 5 million US dollars (about 550 million yen) for "the project to support smallholder famers in Bangladesh in enhancing their livelihoods and to provide food aid to refugees from Myanmar." [https://www.mofa.go.jp/mofaj/press/release/press4\\_006951.html](https://www.mofa.go.jp/mofaj/press/release/press4_006951.html)

Partnership between WFP and euglena Co.

■ Diagram of the relationship (scheduled):



■ Program period: Two years from January 15, 2019 through January 14, 2021

■ Role of each party:

○ United Nations World Food Programme (WFP)

- Provide euglena Co. with activity funds (USD 2 million (about JPY 220 million) over 2 years)
- Purchase mung beans from Grameen euglena and provide food aid to Rohingya refugees using those mung beans through the use of e-vouchers

○ euglena Co. and Grameen euglena

- Implement training for smallholder farmers in Bangladesh so they can learn about mung bean cultivation techniques

■ Implementation areas: Bangladesh (Districts: Patuakhali, Cox's Bazar)

■ Targets: 2,000 small-scale farmers (1,500 in Patuakhali, 500 in Cox's Bazar)

20,000 Rohingya refugees



Example of e-voucher

<About “euglena GENKI program” and “mung bean project”>

■ “euglena GENKI program”

euglena Co. launched the “euglena GENKI program” in April 2014 with the aim of delivering nutrition to the world's children. euglena Co. began distributing *Euglena* cookies for elementary school lunches in Bangladesh where improvement of nutrition is needed, and delivers *Euglena* cookies at an average of five days a week to about 10,000 children in 58 schools (as of the end of January 2019). <https://euglena.jp/genki/>

■ “mung bean project”

Grameen euglena, as a member of the euglena Group, has been implementing the “mung bean project” since October 2014 in farming villages in Bangladesh to support farmers in cultivating mung beans, which are highly consumed in Bangladesh, using Japanese agricultural techniques, with the goal to create employment and increase incomes. Currently 6,331 farmers in Bangladesh are growing mung beans (as of the end of January 2019). <https://euglena.jp/business/grameen/>

<About euglena Co., Ltd.>

In 2005 euglena Co. became the first company in the world to successfully establish technology for outdoor mass cultivation of microalgae *Euglena*. Along with developing and marketing food with function claims, cosmetics and other products using *Euglena*, the company is also conducting research on the production of biofuel. The company was listed on Tokyo Stock Exchange Mothers in December 2012, changing to listing on the First Section of the TSE in December 2014. The company's management philosophy is "Make People and the Earth Healthy."

<https://euglena.jp>

<About Grameen euglena>

A joint venture between euglena Co. and Grameen Krishi Foundation, a foundation led by Dr. Muhammad Yunus, which has been engaged in the “mung bean project”, a social business aiming to raise incomes and improve livelihood in impoverished farming districts through the production of mung beans, which grow into bean sprouts. This is the world's first social business in the field of agriculture.