News Release

euglena[©]

Started distributing nutrient-rich Euglena biscuits to student volunteers and public hospitals as emergency assistance to Bangladesh.

- In partnership with Grameen Danone -

Tokyo and Dhaka, 14 Aug 2024, Euglena Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Mitsuru Izumo; hereinafter referred to as "Euglena") and euglena GG Ltd.*1 (Head Office: Bangladesh; Co-CEO: Shiori Onishi; hereinafter referred to as "Grameen Euglena") have started distributing Euglena biscuits to Bangladesh student volunteers and four public hospitals where people injured in the violence are receiving treatment on August 9, 2024 (Fri). A maximum of 200,000 servings are planned for distribution. This assistance activity is being conducted in collaboration with Grameen Danone Foods Ltd.*2 (Head office: Bangladesh; Managing Director: Dipesh Nag; hereinafter "Grameen Danone").

- *1 A local joint venture company operated by Euglena and the Grameen Krishi Foundation, established by Dr. Muhammad Yunus, the 2006 Nobel Peace Prize laureate.
- *2 A local joint venture established in 2006 by Dr. Muhammad Yunus in partnership with Danone S.A. of France to develop social business.





Student volunteers receiving biscuits containing Euglena

Students working on traffic control in place of absent police officers

Bangladesh's Current Situation for Reconstruction

Bangladesh, where violent clashes between protests and police have continued, is gradually moving toward the future with the formation of an interim government following the resignation of the former prime minister. In the capital city of Dhaka, large number of student volunteers are working together in an organized manner through: using social networking services: cleaning up destroyed areas; directing traffic at intersections in the absence of police; painting peeling road signs; patrolling neighborhoods, painting messages of peace and pictures of the country's future on walls around the city of Dhaka; and volunteering in various other activities.

On the other hand, the situation and security are still unstable. It is said that the number of people who have been injured in the violence so far is in the thousands, including children. We have received reports that the

treatment of the injured, especially economically poor students, has been delayed. There is an urgent need for medical treatment and psychological support for those who have been seriously or slightly injured.



Students envisioning the future of the country under the elevated tracks of the Dhaka Metro, an urban rapid transit system whose stations have been partially destroyed.

Background on cooperation with Grameen Danone

Euglena Co., Ltd. was established by its founder, President Izumo, who wanted to solve the nutritional problems he witnessed in Bangladesh when he was a student. In 2014, the company launched the "Euglena GENKI Program" (https://euglena.jp/genki/) to distribute Euglena biscuits, which are rich in 59 nutrients, to children in Bangladesh. Together with Grameen Euglena, a cumulative total of 18.37 million Euglena biscuits have been distributed in the 10 years since its launch (as of June 30, 2024). Meanwhile, Grameen Danone is working to address nutrition and poverty issues in Bangladesh through the production and sale of yogurt. The three companies' desire to support the current situation in Bangladesh coincided and led to this collaboration.

As a first step, we have decided to distribute Euglena biscuits, a nutritional food, to student volunteers in Bangladesh and four of the public hospitals where people injured in the violence are receiving treatment. This activity has started on Friday, August 9, 2024, with a maximum of 200,000 biscuits to be distributed. We will continue to provide the necessary assistance according to the local needs. We hope that our prompt action will help widen the circle of support for Bangladesh's future.

About Euglena Co. Ltd.

In 2005, Euglena Co., Ltd. succeeded in establishing the world's first outdoor mass cultivation technology for the microalgae *Euglena* (Japanese name: Midori Mushi). The company defines "Sustainability First" as the Euglena Philosophy, and is engaged in the development and sale of food products and cosmetics that utilize microalgae *Euglena* and *Chlorella*, the production and development of biofuels, the provision of genetic analysis services, and the sustainable agri-tech field that utilizes unutilized resources, etc. Since 2014, the company has been continuously implementing the Euglena GENKI Program to deliver Euglena biscuits, which are rich in nutrients, to children in Bangladesh. https://euglena.jp